**A Level Business**

**Bridging Unit**



**Year 12 – 13**

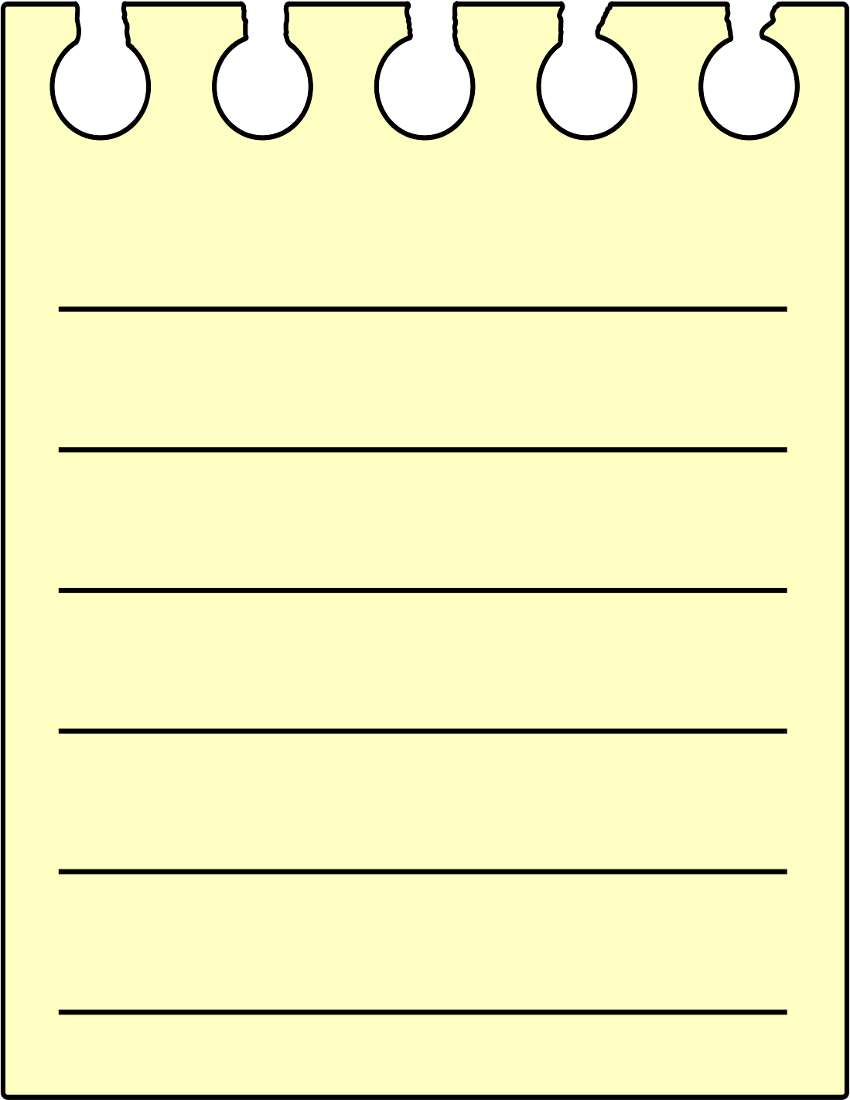
**Task 1:**

**A3 Revision Sheets**

**Ensure that you have completed all of the A3 revision sheets you were given before the school closure.**

**You should then make a note of any topics from Theme 1 or 2 that you fell you would benefit from revisiting in September.**

**You should choose two from each theme;**



**Task 2: Planning for a new Enterprise**

**A successful entrepreneur needs to understand the market, have determination, passion, and resilience and be able to take and cope with risk.**

Outline A New Social Enterprise Business Idea you could possibly start: Think of the type of business e.g. sole trader, concept, purpose and suitable name. If you entered the competition then you can use this idea.

How would you plan to expand in the future?

Any other ideas to note?

What would your sources of finance be?

How would you research the market?

**Task 3: Extended Writing**

**Blue Challenge**

**Explain one advantage to an entrepreneur of your choice of being able to take risks. (4)**

**Purple Challenge**

**Assess two of the most important characteristics of an entrepreneur.**

**Pink Challenge (8)**

**Pink Challenge**

**Thinking about your new enterprise idea in task 2, evaluate the benefits and drawbacks to you personally of starting that business. (20)**

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**Task 4: Barriers to entrepreneurship.**

**One barrier to entrepreneurship is lack of finance. Carry out research and find more examples of barriers. Present your findings in a though shower below.**

Barriers

To

Enterprise

**Task 5: Entrepreneur motives**

**Entrepreneur motives can be broken down into financial and non-financial motives.**

**Complete the table below to show a range of both types of motives. The first one has been done for you.**

|  |  |
| --- | --- |
| **Financial Motives** | **Non-financial Motives** |
| **Profit maximisation** | **Independence** |
|  |  |
|  |  |
|  |  |

**Task 6: Types of Ownership**

**Complete the table below to show examples of ownership types and their relevant advantages and disadvantages to the business.**

|  |  |  |  |
| --- | --- | --- | --- |
| **Type of Business** | **An example** | **Advantages** | **Disadvantages** |
| **Sole Trader** |  |  |  |
| **Partnership** |  |  |  |
| **Private Limited Company** |  |  |  |
| **Public Limited Company** |  |  |  |
| **Franchise** |  |  |  |
| **Social Enterprise** |  |  |  |